

# Income Statement

For the year ended 31 December	Notes	Page No.	BANK		GROUP	
			2018 LKR 000	2017 LKR 000	2018 LKR 000	2017 LKR 000
<b>Income</b>	9	161	<b>39,153,874</b>	35,941,612	<b>39,448,486</b>	35,987,091
Interest income			<b>38,148,193</b>	32,986,590	<b>38,149,896</b>	32,994,636
Interest expenses			<b>25,733,360</b>	21,643,982	<b>25,691,119</b>	21,597,373
<b>Net interest income</b>	10	161	<b>12,414,833</b>	11,342,608	<b>12,458,777</b>	11,397,263
Fee and commission income			<b>2,012,563</b>	1,591,336	<b>2,012,443</b>	1,591,943
Fee and commission expenses			-	-	-	-
<b>Net fee and commission income</b>	11	162	<b>2,012,563</b>	1,591,336	<b>2,012,443</b>	1,591,943
Net (loss)/gain from trading	12	163	<b>(366,657)</b>	361,963	<b>(366,657)</b>	361,963
Net fair value gains/(losses) from financial instruments at fair value through profit or loss	13	164	<b>2,650,664</b>	(404,586)	<b>2,650,664</b>	(404,586)
Net gains from derecognition of financial assets	14	164	<b>19,114</b>	1,558	<b>19,114</b>	1,558
Net other operating income	15	165	<b>(3,310,003)</b>	1,404,751	<b>(3,016,974)</b>	1,441,577
<b>Total operating income</b>			<b>13,420,514</b>	14,297,630	<b>13,757,367</b>	14,389,718
Impairment for loans and other losses	16	166	<b>1,056,230</b>	1,176,413	<b>1,056,230</b>	1,170,366
<b>Net operating income</b>			<b>12,364,284</b>	13,121,217	<b>12,701,137</b>	13,219,352
Operating expenses						
Personnel expenses	17	169	<b>3,408,312</b>	3,141,032	<b>3,555,980</b>	3,277,316
Depreciation and amortisation expenses			<b>462,343</b>	369,121	<b>510,128</b>	410,949
Other expenses	18	171	<b>2,801,898</b>	2,360,002	<b>2,806,774</b>	2,365,958
<b>Operating profit before value added tax, nation building tax and debt repayment levy on financial services</b>			<b>5,691,731</b>	7,251,062	<b>5,828,255</b>	7,165,129
Value added tax, nation building tax and debt repayment levy on financial services	19	172	<b>1,459,070</b>	1,458,749	<b>1,459,070</b>	1,458,749
<b>Operating profit after value added tax, nation building tax and debt repayment levy on financial services</b>			<b>4,232,661</b>	5,792,313	<b>4,369,185</b>	5,706,380
Share of profits of associate and joint venture			-	-	<b>307,218</b>	185,030
<b>Profit before income tax</b>			<b>4,232,661</b>	5,792,313	<b>4,676,403</b>	5,891,410
Income tax expense	20	172	<b>1,464,482</b>	1,377,349	<b>1,606,176</b>	1,457,653
<b>Profit for the year</b>			<b>2,768,179</b>	4,414,964	<b>3,070,227</b>	4,433,757
<b>Profit attributable to:</b>						
Equity holders of the Bank			<b>2,768,179</b>	4,414,964	<b>3,011,018</b>	4,362,407
Non-controlling interests			-	-	<b>59,209</b>	71,350
<b>Profit for the year</b>			<b>2,768,179</b>	4,414,964	<b>3,070,227</b>	4,433,757
Basic earnings per ordinary share (LKR)	21	174	<b>10.44</b>	16.65	<b>11.36</b>	16.46

Notes to the financial statements from pages 145 to 242 form part of these financial statements.